

# Other Ways to Give to Camp Amnicon

While most financial gifts made to our ministry come in the form of cash, there are other options that many donors choose to take advantage of. Not only may these options have less of a burden on your cash on hand, they have great tax benefits as well.

Recent tax law changes have made it less likely that you will receive a direct tax benefit from your cash donations. While most people who give to Camp Amnicon do so because they believe in our mission and not just because they want a tax deduction, we recognize that many people took advantage of their yearly contributions for their tax purposes.

**For those looking to gain increased benefits from their contributions to Camp Amnicon, here are two options that may be of interest:**

## *The IRA Charitable Rollover*

If you are taking a yearly required distribution from an IRA and are at least 70 1/2 years old, you can direct your distribution to charity. This transfer is called a Qualified Charitable Distribution (QCD). While you cannot use a QCD as a tax-deduction, it does reduce your taxable income. Because an IRA distribution is taxable income, if you direct it to Camp Amnicon before withdrawal, you lower your annual income. This may mean a lower income tax rate, less tax on Social Security Income, lower Medicare premiums and more. Talk to your tax professional for more info.

The QCD transfer is an easy process that you set up with your IRA provider before taking the distribution. A check is sent directly from your IRA provider to Amnicon and we send you a gift acknowledgment letter.

## *Stock Transfer*

If you own stocks, mutual funds, or other securities and have owned them for more than one year, it can be a tax advantage to use them as a charitable gift.

When you give in this way, you can still claim a deduction for the full market value of the security, and you avoid paying capital gains tax that would be owed if you sold those securities. This opportunity is available regardless of whether you itemize deductions or not.

Making a charitable donation of a security to Camp Amnicon is an easy process. Instruct your financial advisor to transfer the shares through our Brokerage Account (contact us for the account info). We sell the shares and receive a check for the amount. Once we receive the check you receive a gift acknowledgment letter.



**Questions on your donations?  
Contact Jesse Weiss, Executive Director**

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